Create the vision and scope document for your project. **(50 Marks)**

* **Project Name:**
* **Section:**
* **List of Authors:**
* **Submission Date and Time**:

**Contents of Vision and Scope Document**

1. **Business requirements**
2. **Business Opportunity** 
   * Description of market opportunity, competing market, business problem being solved or improved, advantage of proposed solution, problems that will be solved.
   * Example: Exploit the poor security record of a competing product
3. **Business Objective and Success Criteria** 
   * Important business benefits the product will provide in a quantitative and measurable way, how success will be measured, factors that have great impact on success.
   * Example: Capture a market share of 80 percent by being recognized as the most secure product in the market through trade journal reviews and consumer surveys
   * Achieve positive cash flow on the product within 6 months
4. **Customer or Market Needs** 
   * Problems that customers currently encounter that will be addressed
5. **Business Risks**

* Major risks associated with developing or not developing the product (marketplace competition, timing, user acceptance, implementation issues...)

1. **Vision of the solution** 
   1. **Vision statement** (Refer Slide # 25 and 26 of Lecture 7 for Vision Statement Template)
   2. **Major features** (numbered list of major features or user capabilities unique to the new product) Refer to Slide # 22 and 23 of Lecture 7 for Major Features Representation as Fish Bone Diagram or Pareto Charts.
   3. **Assumptions** (made while developing vision and scope)
   4. **Major dependencies to external factors outside of the project’s control** (e.g., pending industry standards, government regulations, other projects, third party suppliers, development partners)
2. **Business context:**
   1. **Project Priorities**
   2. **Operating Environment** (Description of Environment in which system will be used e.g., distributed environment)
3. **Scope and limitation** (for initial releases)
   1. **Concept and range of proposed solution:** (What the system is)
   2. **Limitations** (Capabilities that the product won't include; what the system is not)
   3. **Scope of initial release** (Major features planned for initial release; may be represented by a workflow, use case or data flow diagram)